CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 485 SACRAMENTO, CA 95814 TELEPHONE: (916) 654-6340 FAX: (916) 654-6033

Jeanne L. Peterson
Executive Director



MEMBERS:

Philip Angelides, Chair State Treasurer

Steve Peace, Director Department of Finance

Steve Westly State Controller

MEETING NOTICE

MEETING DATE: June 5, 2003

TIME: 1:30 p.m.

LOCATION: EDD Building

722 Capitol Mall

Sacramento, CA 95814

AGENDA

1. Declaration of a Quorum.

Action Item

- 2. Approval of the Minutes of the April 16, 2003 Meeting.
- 3. Staff Report.
- 4. Report of the 2003 Low Income Housing Tax Credit First Round Applications.

Project #	Project Name	Project #	Project Name
03-012	Crane Terrace Apartments	03-058	Orchard View Apartments
03-013	1200 Park Avenue Apartments	03-059	Palmer Heights
03-014	Park View Apartments	03-060	Casa al Norte Senior Apartments
03-015	Maganda Park	03-061	Riverview Apartments
03-016	Encore Hall Apartments	03-062	Canyon Creek Townhomes
03-017	Cottonwood Place II	03-063	Market Street Townhomes
03-018	Newman Village	03-064	Los Abuelitos Senior Apartments
03-019	Lake Terrace Apartments	03-065	Oak Street Terrace
03-020	St. Anne's Transitional Housing	03-066	University Neighborhood Apts.
03-021	New Terminal Hotel	03-067	Mountain Crest Apartments
03-022	Murrietta Affordable Housing	03-068	Kings Manor
03-023	Avian Glen Apartments	03-069	Mesquite Springs Apartments
03-024	G & College Family Apartments	03-070	Foothill Family Housing
03-025	Santos Plaza Apartments	03-071	Cohasset Manor Apartments
03-026	Tyrol Plaza Senior Apartments	03-072	River Crest
03-027	Mission Palms II	03-073	Heritage Square Senior Apartments
03-028	Rancho de Soto Apartments	03-074	Second Street Senior Apartments
03-029	Jasmine Square Apartments	03-075	Richmond Townhouses
03-030	Pacific Grove Senior Apartments	03-076	Green Manor Village
03-031	Courtland Senior Apartments	03-077	Sonterra Apartments
03-032	San Mateo Rotary II	03-078	Creekside Village
03-033	9th & F Street Apartments	03-079	Hearthstone Village

03-034	Springs Village	03-080	Villanueva Apartments
03-034	Jeffrey-Lynn Perimeter Revit.	03-080	Palm Village II
03-035	• •		E
	Copper Creek Apartments	03-082	Park View Village
03-037	Canyon Creek Apartments	03-083	La Amistad
03-038	Court Street Apartments	03-084	Mecca III Apartments
03-039	Pisgah Village	03-085	Dorado Senior Apartments
03-040	St. Stephens Senior Apartments	03-086	Terracina at Pinewood Court
03-041	Pico/Gramacy Apartments	03-087	Folsom Senior Housing
03-042	Elderberry at Bethel	03-088	Casa Bella
03-043	The Alegria Apartments	03-089	Portofino Villas
03-044	Fontana II Senior Apartments	03-090	Larkspur Apartments
03-045	Via del Mar	03-091	Grand & Venice Family Housing
03-046	Curran House	03-092	Diamond Cove II Apartments
03-047	Kearney Palms Senior Apartments	03-093	Valle Del Sol Townhomes
03-048	The Village at Tehachapi	03-094	Broadway City Lights
03-049	The Village at Kings Canyon	03-095	Westwood Vistas
03-050	The Village at Mendota II	03-096	Hancock Vistas
03-051	Easter Hill Apartments – Phase I-A	03-097	Chesley Street Apartments
03-052	The Village at Orange Cove	03-098	Lemon Hill Townhomes
03-053	Pacific Apartments	03-099	Meyer Street Family Apartments
03-054	Tuolumne Village Apartments	03-100	Westminister Senior Apartments
03-055	Belmont Meadows Apartments	03-101	Cottonwood Village
03-056	Del Norte Point Apartments	03-102	Hood Street Family Apartments
03-057	Sunnyside Apartments	03-103	Parlier Family Apartments

5. Presentation of Statements of Findings regarding the Review of Appeals properly filed under TCAC Regulation Section 10330 on Applications listed under item #4 above.

Note: At the time this agenda is being published, it is not known which applicants, if any, will file appeals of the staff determination on their applications.

Action Item

- 6. Discussion and Consideration of Action to Reserve and/or Award Federal and/or State Tax Credits to Applicants listed under Item #4 above, provided that such Applications are complete, eligible, financially feasible and rank sufficiently high enough to be funded with available Federal and/or State Tax Credits.
- 7. Report of 2003 Tax-Exempt Bond Financed Applications to be Considered to Receive Reservations of Federal LIHTCs. Tax-Exempt Reservations are not deducted from the per capita ceiling.

Project #	Project Name	Project #	Project Name
03-822	Branham Lane Family Apartments	03-842	Creekview Apartments
03-823	Corralitos Creek Apts.	03-843	Herald Hotel
03-832	Potrero Senior Housing	03-844	Vista Montana
03-833	Orchard Park Apartments	03-845	Cinnabar Commons
03-834	The Surf Apartments	03-846	Mission Gateway

Project #	Project Name	Project #	Project Name
03-835	Asbury Apts.	03-847	Channel Island Park
03-836	Pacific Towers Senior Apts.	03-848	Broadway Village II
03-837	Benica Point	03-849	Westmorland Family
03-838	Castaic Lake Senior Apartments	03-850	Countryside Apartments
03-839	Camino Del Sol Senior Apartments	03-851	Rancho Vista Apartments
03-840	Westgate Courtyards	03-852	Noble Tower Preservation
03-841	Turnleaf Apartments	03-853	Ping Yuen Center

8. Presentation of Statements of Findings Regarding the Review of Appeals Properly Filed Under TCAC Regulations Section 10330 for Applications Listed under Item #7.

Note: At the time this agenda was published, it was not known which applicants, if any, would file appeals of staff's determinations.

Action Item

9. Discussion and Consideration of Action to Reserve or Award Federal LIHTCs to Applicants having Applications Listed Under Item #7 above, provided that such Applications are complete, eligible, and financially feasible.

Action Item

- 10. Discussion and Consideration and Possible Action to Adopt Changes to the following Sections of the Emergency Regulations, Title 4 of the California Code of Regulations Adopted on March 31, 2003: Section 10315(b) (proposes to amend to require that all projects qualifying to compete under the rural set-aside may compete only in that category), Section 10317(g) (proposes to amend to set forth procedures for scoring and reserving of state credit for tax-exempt bond applications applying in the second funding round of 2003), and Section 10325(5)(B)(1) (proposes to clarify requirements for points for "hard wiring for computers in each unit."
- 11. Other Business.
- 12. Public Comment.
- 13. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Items designated for information are appropriate for Committee action if the Committee chooses to take action. Agenda items may be taken out of order.

FOR ADDITIONAL INFORMATION

Jeanne L. Peterson, Executive Director, CTCAC 915 Capitol Mall, Room 485, Sacramento, CA 95814 (916) 654-6340

This notice may also be found on the following Internet site: www.treasurer.ca.gov/ctcac/ctcac.htm

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